



STAT EDGE

Forex Weekly Research Report

8 November 2025

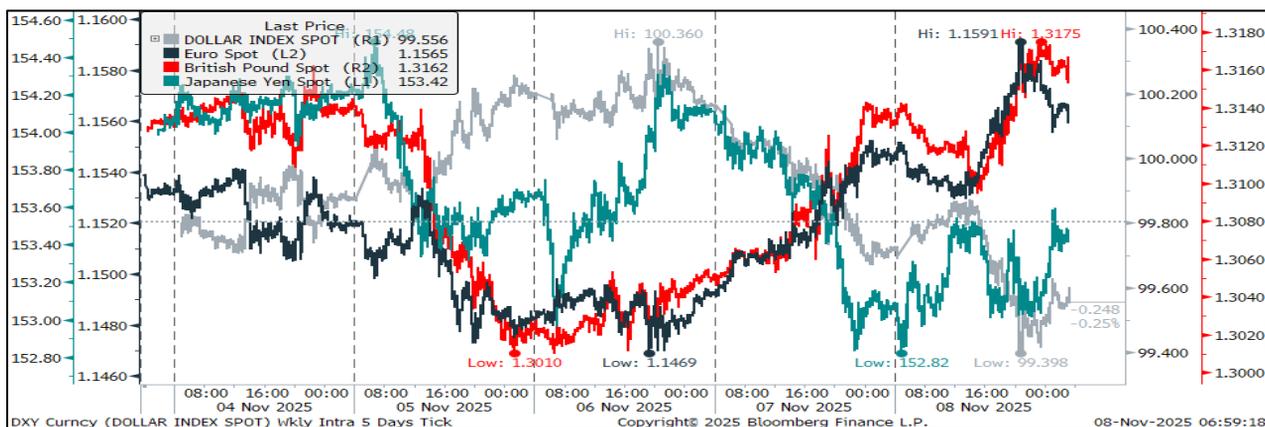
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Market Summary & Outlook:

- Throughout the week, the U.S. dollar maintained a notably strong correlation with equity market movements, ultimately finishing the week hovering near its week lows. This parallel behaviour suggested that the broad wave of selling pressure across markets stemmed from growing unease about the overall health of the U.S. economy. The release of employment data appeared to amplify these worries, triggering renewed risk aversion and subsequent weakness in the dollar.
- Despite this, volatility in the dollar remained relatively muted, with implied measures of price fluctuation now edging toward their lowest levels in nearly five years. This calmness in the volatility space indicates that market participants are not yet pricing in major disruptions, even as sentiment around U.S. growth shows signs of fragility.
- The U.S. dollar also declined amid the effects of the ongoing government shutdown began to ripple through the economy. One of the most immediate signs of strain appeared in the aviation sector, where disruptions to scheduled air travel underscored the tangible economic consequences of the political impasse. At the same time, a closely watched gauge of U.S. consumer sentiment dropped to its lowest level in more than three years, highlighting growing unease among households about the economic outlook.
- Adding to the pressure, uncertainty surrounding future trade tariffs intensified after the Supreme Court's recent involvement in a key trade-related case. The lack of clarity on how forthcoming legal interpretations might reshape tariff policy injected another layer of uncertainty.
- EURUSD held above the psychologically important 1.1500 threshold amid strong buying interest that quickly emerged, fueling a solid rebound on the weekly chart. This price action reinforces the 1.1450 as a critical support region in the near term. Unless upcoming U.S. macroeconomic indicators surprise significantly to the upside, the pair is likely to consolidate above this level, reflecting both the dollar's diminishing momentum and a modest revival in euro demand.

Currency Performance			
Currency	07-Nov-25	31-Oct-25	% Change
Dollar Index Spot	99.60	99.80	-0.20%
Euro Spot	1.1566	1.1537	0.25%
British Pound Spot	1.3162	1.3152	0.08%
Japanese Yen Spot	153.42	153.99	-0.37%
Chinese Yuan Spot	7.126	7.123	0.05%
USDINR	88.67	88.77	-0.12%
EURINR	102.31	102.76	-0.44%
GBPINR	116.14	116.68	-0.46%

Intraday Currency Performance:



Currency Performance and Level to Watch:

Currency	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	MTD % Chg.	QTD % Chg.	YTD % Chg.
Dollar Index	100.36	99.40	99.60	-0.20%	-0.70%	1.87%	-8.88%
EURUSD Spot	1.1591	1.1469	1.1566	0.25%	0.13%	-1.43%	4.64%
EURINR Spot	102.48	101.81	102.31	-0.44%	1.14%	1.97%	13.11%

Currency	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3
Dollar Index	98.51	97.11	97.55	96.66	97.62	99.47	100.43
EURUSD	1.1789	1.1615	1.1667	1.1987	1.2109	1.1911	1.2033
EURINR	101.81	100.21	101.14	101.14	101.81	102.48	103.15

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Technical Analysis:

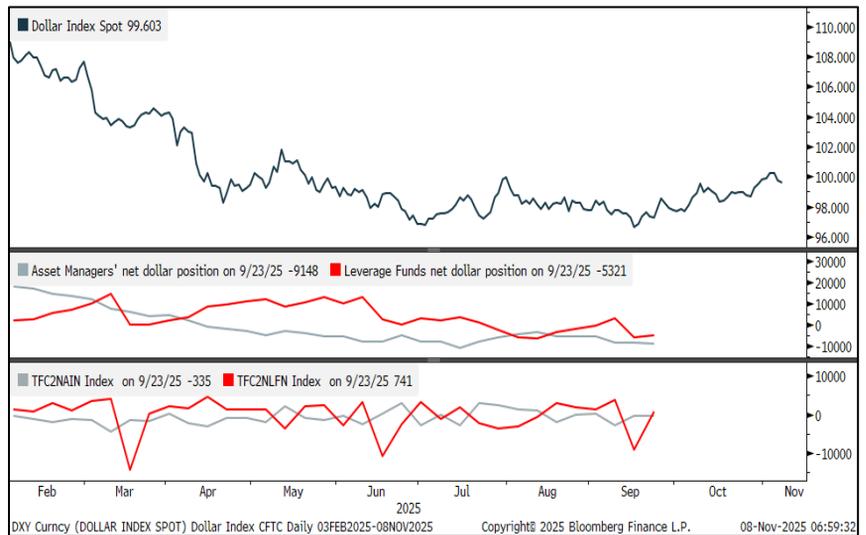
Dollar Index View:

- DXY is in a bullish trend, but recent action shows some cooling off after a rapid climb.
- For continued upside, price needs to hold above short-term EMAs and create a fresh high above 100.5; risk builds on a break below 98.55.
- RSI is at 57.94, slightly above neutral, reflecting positive momentum.

Spot Dollar Index: Support 98.55, Resistance 100.50



No Update from CFTC on US Shutdown



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Economic Calendar					
Date	Country	Event	Period	Survey	Prior
11-Nov	Japan	BoP Current Account Balance	Sep	¥2456.6b	¥3775.8b
	UK	Weekly Earnings ex Bonus 3M/YoY	Sep	4.60%	4.70%
	UK	Claimant Count Rate	Oct	--	4.40%
	UK	Jobless Claims Change	Oct	--	25.8k
	EC	ZEW Survey Expectations	Nov	--	22.7
	US	NFIB Small Business Optimism	Oct	98.5	98.8
12-Nov	India	CPI YoY	Oct	0.40%	1.54%
	US	MBA Mortgage Applications	07-Nov	--	-1.90%
13-Nov	Japan	PPI YoY	Oct	2.50%	2.70%
	UK	GDP YoY	3Q P	1.40%	1.40%
	UK	Industrial Production MoM	Sep	-0.20%	0.40%
	UK	Manufacturing Production MoM	Sep	-0.40%	0.70%
	UK	Trade Balance GBP/Mn	Sep	-£3100m	-£3386m
	EC	Industrial Production SA MoM	Sep	0.80%	-1.20%
	US	Initial Jobless Claims	08-Nov	225k	--
	US	CPI MoM	Oct	0.20%	0.30%
	US	Continuing Claims	01-Nov	--	--
14-Nov	China	Retail Sales YoY	Oct	2.80%	3.00%
	China	Industrial Production YoY	Oct	5.50%	6.50%
	Japan	Tertiary Industry Index MoM	Sep	0.20%	-0.40%
	India	Wholesale Prices YoY	Oct	-0.70%	0.13%
	EC	GDP SA YoY	3Q S	1.30%	1.30%
	EC	Trade Balance SA	Sep	--	9.7b
	US	Retail Sales Advance MoM	Oct	-0.20%	--
	US	Business Inventories	Sep	0.20%	--
	India	Exports YoY	Oct	--	6.70%
	India	Imports YoY	Oct	--	16.70%
	India	Trade Balance	Oct	-\$30000m	-\$32150m

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